



ATLANTIC CITY CASINO COLLECTIBLES CLUB

c/o Charles Kaplan, 11 Calais Court, Rockville Centre, NY 11570

November 2014 Newsletter

Hi Atlantic City Chippers

The last meeting for 2014 of the Atlantic City Casino Collectibles Club (ACCCC) will be Sunday, November 16, 2014. The sun will be warm and the sky will be blue in Atlantic City that day. The meeting will be held at Bally's Hotel and Spa in the Marlborough Room and will begin at 11:00am. It's Buffet Time: At the conclusion of our November meeting, all members are welcome to the Club's Thanksgiving Buffet. The cost is \$5.00pp and will be held at the Golden Nugget's Buffet on the Casino floor. Tickets will be sold during the meeting.

Recap of September 14, 2014 Meeting

- The meeting was called to order at approximately 11:00am by our President. A moment of silence was observed in remembrance of the events of 9/11 and in memory of past members of our club.
- 50 members and 7 guests were present.
- We talked about ordering casino chips to celebrate our club's recent anniversary.
- The new procedure in doing the auction seems to be working more proficiently.
- 50/50 Winners: Archie Black \$70.00, Peter Volberg \$35.00, and Rob Montebello \$20.00.
- We discussed the possibilities of finding a new home for our monthly meetings.
- We talked about all of the closed casinos in Atlantic City's short history.

So what has happened since September's meeting?

- The Showboat closed.
- The Trump Plaza closed.
- Brian Cahill spokesman for Trump Entertainment resorts states that the Taj Mahal could close as soon as November 13, 2014 if it doesn't win salary concessions from union workers. If the Taj Mahal closes, it will be the fifth Atlantic City casino to close this year.

Rumor Control

- Toronto-Based Brookfield US Holdings LLC, which owns the Hard Rock Hotel and Casino in Las Vegas, and the Atlantis Paradise Island Casino in the Bahamas won the highest bid for the Revel Casino in Atlantic City. The \$2.4 billion property sold for \$110 million. Second highest bid was Florida developer Glenn Straub, owner of the Polo North Country Club, who bid \$95.4 million. Brookfield plans on reopening the Revel once again as a casino. It may be reopened as early as the Spring of 2015.
- Billionaire investor Carl Icahn, who holds the mortgage on the Trump casinos in Atlantic City, said "there is no way he will approve the proposed \$20 million sale of Trump Plaza Hotel and Casino" to the Meruelo Group of Downey California. Icahn holds \$289 million between the Taj Mahal and Trump Plaza.
- The Pier Shops at Caesars is for sale? Philadelphia developer Bart Blatstein says he's buying the multi-level retail and entertainment pier that juts out over the ocean. Costing \$200 million to build in 2006 Blatstein believes it's a bargain to buy today at \$2.8 million.
- 24 people were arrested in Atlantic City on October 8, 2014 after hundreds of casino workers blocked streets and demonstrated against plans by the Trump Taj Mahal to cut pensions and health benefits. There were no reported injuries.
- Harrah's Chester (Philadelphia), which has "The Million Dollar Pit", has the second lowest token rate for dealers on the whole east coast. Although Harrah's Chester is one the top ten profitable properties for Caesars Corp. (which owns/manages over 50 properties) they can't afford to buy two new picnic tables for their employee patio. WWBD - What Would "Bill" Do? (Bill Harrah)

Trivia Question

The most expensive chips ever made in "Clay" were made by what company and what were they called?

See you on the Boardwalk.

Happy Chipping Everybody,

Marc Maahs

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